ORIGINAL

Louisiana Local Government Environmental Facilities and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

August 14, 2025

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, August 14, 2025, at the LCDA, 5641 Bankers Ave., Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:23 AM.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse – Chairman
Mr. Jim Holland – Vice Chairman
Mr. Johnny Berthelot
Mayor David Butler
Mr. David Rabalais
Ms. Mary Adams

COMMITTEE MEMBER ABSENT

Mayor David Camardelle – Secretary/Treasurer

ADVISORY COMMITTEE PRESENT

Mr. Guy Cormier

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

LCDA STAFF ABSENT

OTHERS PRESENT

Lauren Tarver – Jones Walker LLP
Melanie Harvey – Govt Consultants
Shaun Toups – Govt Consultants
Gordon King – Govt Consultants
Stephen Edwards – Hancock Whitney
Kristie Wilkerson – SBC
Carl Knowlton – American Biocarbon
John Morris – Jones Walker LLP
Todd Burrall – Regions
Cohen Guidry – TEDA
Kesha Jupiter – Regions
Beth Zeigler – Hancock Whitney
Tiffaney Trosclair – Foley & Judell
Carmen Lavergne – Butler Snow

MINUTES:

Minutes of the LCDA Executive Committee meeting of July 10, 2025 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of July 10, 2025 was made by Mr. Jim Holland, seconded by Mr. David Rabalais and with no opposition the motion carried.

BUDGET REPORT:

Mrs. Amy Cedotal reported that as of July 31, 2025, the LCDA had earned 80% of the budgeted revenues, while incurring 97% of budgeted expenditures. Mrs. Cedotal explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending July 30, 2025. A motion to accept the July 31, 2025 budget report was made by Mr. Johnny Berthelot, seconded by Mr. David Rabalais and with no opposition, the motion carried.

DEVELOPMENT COMMITTEE REPORT:

NEW PROJECT REQUESTS:

American Biocarbon CT, LLC Series 2025

Mr. Ty Carlos presented the preliminary request to the Executive Committee. Mr. Carlos explained the request was for NTE $40,000,000 in bonds to finance the construction of a biorefinery that will convert sugarcane waste and other agricultural waste into biocarbon products, including but not limited to absorbent pellets and biochar, for use as environmental remediation and agricultural soil amendments. Mr. Carlos explained that the facility will be located in White Castle, Louisiana. Mr. Carlos explained the repayment of the bonds will come from revenues of the Corporation. A motion to approve the preliminary request was made by Mr. Johnny Berthelot, seconded by Mr. Jim Holland and with no opposition, the motion carried.

TECHNICAL AMENDMENT REQUESTS:

Capital Trust Authority – Alpha Lifestyle Partners, Inc. TEFRA Hearing

Mr. Ty Carlos presented the technical request to the Executive Committee. Mr. Carlos explained the request was for approval to publish a notice and host a TEFRA hearing on behalf of the Capital Trust Authority (CTA) of Florida related to the acquisition of a senior living facility in St. Tammany Parish. A motion to approve the technical request was made by Mr. David Rabalais, seconded by Mr. Johnny Berthelot and with no opposition, the motion carried.

FINAL APPROVAL REQUEST:

Parish of West Baton Rouge Sewer Project Series 2025

Ms. Carmen Lavergne of Butler Snow LLP presented the final request to the Executive Committee. Ms. Lavergne explained the request was for $9,160,000 in revenue bonds to 1) fund improvements to parish-wide sewer system, including but not limited to, the consolidation and improvement of package plants; and 2) fund a reserve fund or purchase a reserve fund surety, if necessary, and 3) pay the costs of issuance of the bonds, including the cost of a municipal bond insurance policy, if required. Ms. Lavergne explained the repayment of the bonds will come from lawfully available funds of the Parish. Ms. Lavergne explained that the Parish is requesting a waiver of the rules to obtain the Authority's final approval before State Bond Commission. A motion to approve the waiver of the rules was made by Mr. David Rabalais, seconded by Mayor David Butler and with no opposition the motion carried. A motion was made to approve the final request contingent upon State Bond Commission approval was made by Mr. Johnny Berthelot, seconded by Mr. Jim Holland and with no opposition the motion carried.

OTHER BUSINESS:

Executive Directors Report

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the credit card statement for August 2025. A motion to approve the Director's report was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot and with no opposition, the motion carried.

ADVISORY COMMENT: None

PUBLIC COMMENT:

Mr. Mack Dellafosse asked for any comments from the public, there were none.

ADJOURN:

Mr. Mack Dellafosse asked for any further business. There being no further business before the Committee, Mr. Johnny Berthelot moved to adjourn the Executive Committee meeting, seconded by Mr. David Rabalais and with no opposition the motion carried.

Mr. Mack Dellafosse
Chairman